



29 April 2020

The Board of Directors
Glory Rank Investment Limited
4th Floor Ellen Skelton Building, 3076
Sir Francis Drake Highway, Road Town
Tortola, British Virgin Islands VG1110

Dear Sirs,

**MANDATORY UNCONDITIONAL CASH OFFER BY
CINDA INTERNATIONAL CAPITAL LIMITED
FOR AND ON BEHALF OF**

**GLORY RANK INVESTMENT LIMITED
(A WHOLLY-OWNED SUBSIDIARY OF
CHINA-CINDA (HK) ASSET MANAGEMENT CO., LIMITED)
TO ACQUIRE ALL THE ISSUED SHARES OF
ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED
(stock code: 859)**

**(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE
ACQUIRED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

We refer to the offer document issued by Glory Rank Investment Limited dated 29 April 2020 (the “**Offer Document**”) in respect of the captioned matter. Unless otherwise defined herein, capitalised term herein shall have the same meanings as those defined in the Offer Document.

We hereby give, and confirm that we have not withdrawn our consent, to the issue of the Offer Document with the inclusion therein of our references to our name in the form and context in which they respectively appear in the Offer Document.

We hereby further consent to this letter being made available for inspection as described in the paragraph headed “VI. DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix II to the Offer Document.

Yours faithfully,
For and on behalf of
Donvex Capital Limited

Sy Wai Shuen
Director